

Message Text

LIMITED OFFICIAL USE

PAGE 01 BEIRUT 02331 251257Z
ACTION NEA-07

INFO OCT-01 SS-14 ISO-00 OPIC-02 INR-05 CIAE-00 NSAE-00
NSC-05 EB-04 TRSE-00 OMB-01 /039 W
-----048544 251351Z /50
R 251217Z APR 78
FM AMEMBASSY BEIRUT
TO SECSTATE WASHDC 7739

LIMITED OFFICIAL USE BEIRUT 2331

LIMDIS

NEA/ARN MONROE

DEPT ALSO PASS OPIC

E.O. 11652: N/A
TAGS: EINV, LE
SUBJECT: OPIC PROGRAMS IN LEBANON

REF: (A) STATE 97130, (B) BEIRUT 1840, (C) STATE 80759

1. EMBASSY AGREES WITH STATEMENT REFTEL (A) THAT LIMITED
OPIC PROGRAMS MIGHT ATTRACT SMALLER INVESTORS AND
MANIFEST U.S. INTEREST IN ENCOURAGING NEW INVESTMENT IN LEBANON.
EMBASSY NEVERTHELESS HOLDS TO ITS VIEW EXPRESSED REFTEL (B) THAT
LEBANON IS WITNESSING A PERIOD OF UNUSUALLY HIGH RISKS AT PRESENT.
WE WOULD NOT WISH TO BE IN A POSITION OF ENCOURAGING ANY POTENTIAL
AMERICAN INVESTOR TO ACCEPT THESE RISKS, OR OF ADVISING OPIC TO
UNDERWRITE FIXED CAPITAL INVESTMENT IN LEBANON AT THIS PARTICULAR
MOMENT.

2. E/C OFFICER TOMPKINS RAISED SUBJECT OF OPIC PROGRAMS IN
LEBANON WITH AMBASSADOR SMITH DURING THE RECENT CONFERENCE IN
TANGIER AND UNDERSTOOD THE AMBASSADOR TO SHARE EMBASSY'S
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VIEW THAT SUCH PROGRAMS WERE PREMATURE GIVEN PRESENT
SECURITY CONDITIONS.

3. WE APPRECIATE OPIC'S INTEREST IN LEBANON AND WILL
NOT HESITATE TO REQUEST PROGRAM WHEN SITUATION WARRANTS.
MEANWHILE, FROM COMMERCIAL STANDPOINT WE WOULD BE
INTERESTED IN LEARNING WHICH U.S. COMPANIES HAVE EXPRESSED

INTEREST IN INSURANCE FOR PROJECTS IN LEBANON (REF A). PLEASE
ADVISE.

DECON 4/25/81.
PARKER

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NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENT GUARANTEES, PROGRAMS (PROJECTS)
Control Number: n/a
Copy: SINGLE
Draft Date: 25 apr 1978
Decaption Date: 20 Mar 2014
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978BEIRUT02331
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Drafter: n/a
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Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780176-0546
Format: TEL
From: BEIRUT
Handling Restrictions:
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780422/aaaaarj.tel
Line Count: 67
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 8e1849a8-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: LIMDIS
Original Previous Classification: n/a
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Reference: 78 STATE 97130, 78 BEIRUT 1840, 78 STATE 80759
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